

WASHINGTON COUNTY, COLORADO
AUDITED FINANCIAL STATEMENTS
December 31, 2023

WASHINGTON COUNTY, COLORADO
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INDEPENDENT AUDITORS' REPORT

To the Board of County Commissioners
Washington County, Colorado

Opinions

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Washington County, Colorado (the County), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2023, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Washington County, Colorado and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including and currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing and audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The other supplementary Information and Local Highway Finance Report were derived from and related directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary Information and Local Highway Finance Report are fairly stated, in all material respects, in relation to the basic financial statements as a whole.



Fort Morgan, Colorado
July 27, 2024

WASHINGTON COUNTY, COLORADO

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management's Discussion and Analysis for Washington County offers readers a narrative overview and analysis of the County's financial activities for the fiscal year ended December 31, 2023. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the financial statements and notes to the financial statements.

FINANCIAL HIGHLIGHTS

- ▶ The assets of the County exceeded its liabilities at the close of 2023 by \$35,756,054. Of this amount, \$22,093,027 may be used to meet the County's ongoing obligations to its citizens and creditors.
- ▶ The County's total net position decreased by \$844,598 for the current year.
- ▶ As of December 31, 2023, the County's governmental funds reported combined ending fund balances of \$23,781,759, a decrease of \$1,444,149 in comparison with the prior year.
- ▶ Unassigned fund balance for the General Fund was \$6,039,922 at December 31, 2023.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Washington County's Basic Financial Statements. The Basic Financial Statements contain three components: government-wide financial statements, fund financial statements, and notes to the financial statements. In addition, this report contains other Required Supplementary Information and a Supplemental Information section that presents combining statements for non-major governmental funds along with actual and budgetary comparison schedules.

The basic financial statements include two kinds of statements that present different views of the County:

- ▶ The first two statements are government-wide financial statements that provide both long-term and short-term information about the County's overall financial status.
- ▶ The remaining statements are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements.
 - Governmental Fund statements tell how general government services like judicial, public safety, health and welfare, auxiliary services, culture and recreation and public works were financed in the short-term as well as what remains for future spending.
 - The Fiduciary Fund statement provides information about Custodial Fund assets held by the County, which is acting solely as a trustee of agent for the benefit of others, to whom the resources belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements. In addition to these required components, a section is included with combining and individual fund statements that provide further detail about our non-major governmental funds described as special revenue funds, each of which are added together and presented in single columns in each of the basic financial statements.

GOVERNMENT-WIDE STATEMENTS

The government-wide statements report information about the County as a whole using accounting methods similar to those used by private-sector companies.

The statement of net position includes all of Washington County's assets and liabilities with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Washington County is improving or deteriorating.

The statement of activities presents information showing how Washington County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses reported in this statement for some items will result in cash flows in future fiscal periods.

The government-wide financial statements of the County are divided into one category:

- o Governmental activities: Most of the County's basic services are included here, such as general government, judicial, public safety, health and welfare, auxiliary services, culture and recreation and public works. Property taxes and state and federal grants finance most of these activities.

FUND FINANCIAL STATEMENTS

The fund financial statements provide more detailed information about the County's most significant funds, not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes.

- o Some funds are required by state law and by bond covenants.
- o The County Board of Commissioners establishes other funds to control and manage resources for particular purposes (i.e. TV translator fund, Conservation trust fund) or show that certain taxes and grants are used appropriately (i.e. Special Revenue Funds).

The County has two kinds of funds:

- ▶ **Governmental funds:** Most of the County's basic services are included in governmental funds, which focus on (1) how cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed short-term view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, additional information is provided on the subsequent page of the governmental funds statement that explains the relationship (or differences) between the two types of statements. Washington County adopts an annual appropriated budget for all funds. A budgetary comparison statement has been provided for all funds to demonstrate compliance with this budget.
- ▶ **Fiduciary funds:** The County is the trustee, or fiduciary, for the Treasurer's Fund and certain accounts of the Sheriff. The Treasurer, by statute, collects and distributes all property tax revenues to other County funds and local governments. The County is responsible for ensuring that the assets reported in this fund are used for their intended purpose. All of the County's fiduciary activities are reported in a separate statement of fiduciary net position. These balances are excluded from the County's government-wide financial statements because the County cannot use these assets to finance its operations.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found starting on page 24 of this report.

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

Net position. As discussed earlier, net position may serve as a useful indicator of a government's financial position. As of December 31, 2023, the County's net position was \$35,756,054.

Total net position for the County increased \$184,094.

Description of net position is as follows:

o Net investment in capital assets	\$ 12,901,095
o Restricted for emergencies	549,554
o Restricted for culture and recreation	212,378
o Unrestricted	22,093,027

Investment in capital assets (land, buildings and equipment) is 36% of Washington County's net position. Washington County uses these capital assets to provide services to citizens; consequently these assets are not available for future spending.

In addition, a portion of Washington County's net position (2%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position (62%) may be used to meet the government's ongoing obligations to citizens and creditors.

TABLE 1

Net Position (in thousands)

	Governmental		Component Unit		Total	
	Activities		Activities			
	2023	2022	2023	2022	2023	2022
Capital assets net	\$ 12,901	\$ 12,218	\$ 5,070	\$ 5,349	\$ 17,971	\$ 17,567
Other assets	30,498	32,524	834	944	31,332	33,468
Total assets	43,399	44,742	5,904	6,293	49,303	51,035
Current liabilities	1,312	2,359	368	331	1,680	2,690
Long-term liabilities	927	843	4,612	4,783	5,539	5,626
Total liabilities	2,239	3,202	4,980	5,114	7,219	8,316
Deferred inflows of resources	5,404	4,939			5,404	4,939
Net investment in capital assets	12,901	12,218	169	269	13,070	12,218
Restricted	762	727			762	727
Unrestricted	22,093	23,656	755	910	22,848	24,566
Total net position	35,756	36,601	924	1,179	36,680	25,293
Total liabilities and net position	\$ 43,399	\$ 44,742	\$ 5,904	\$ 6,293	\$ 49,303	\$ 38,548

At the end of 2023, Washington County is able to report positive balances in all three categories of net position.

Changes in net position

The County's total revenue of \$17,258,146 was less than program expenses of \$18,102,744 for a decrease in net position of \$844,598.

TABLE 2

Changes in net position (in thousands)

	Governmental		Component Unit		Total	
	Activities		Activities			
	2023	2022	2023	2022	2023	2022
Program revenue						
Charges for services	\$ 4,238	\$ 3,930	\$ 3,967	\$ 4,939	\$ 8,205	\$ 8,869
Operating grants	1,910	4,758			1,910	4,758
Capital grants	251	113			251	113
General revenues						-
Property taxes	4,942	4,937			4,942	4,937
Specific ownership taxes	588	608			588	608
Sales tax	1,049	1,013			1,049	1,013
Other taxes	2,923	49			2,923	49
Unrestricted investment earnings	243	243	1	8	244	251
Miscellaneous	1,114	1,861	186	87	1,300	1,948
Sale of assets		43				43
Total revenues	17,258	17,182	4,154	5,034	21,412	22,216
Program expenses						
General government	3,597	3,809			3,597	3,809
Judicial and public safety	5,042	4,823			5,042	4,823
Health and welfare	2,420	2,062	4,409	5,088	6,829	7,150
Auxiliary services	1,207	1,902			1,207	1,902
Culture and recreation	126	97			126	97
Public works	5,711	4,305			5,711	4,305
Total expenses	18,103	16,998	4,409	5,088	22,512	22,086
Change in net position	(845)	184	(255)	(54)	(1,100)	130
Net position at beginning of year	36,601	36,417	1,179	1,233	37,780	37,650
Net position at end of year	\$ 35,756	\$ 36,601	\$ 924	\$ 1,179	\$ 36,680	\$ 37,780

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

Governmental funds overview. Washington County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. As described earlier, the County's governmental funds provide information on short-term inflows and outflows, as well as what remains for future spending. Such information is useful in assessing the County's financing requirements. For example, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of 2023, Washington County reported a combined fund balance of \$23,781,759. This amount was \$1,444,149 less than 2022. Of the total combined fund balance, \$6,039,922 consists of unassigned fund balance, the portion of fund balance which serves as a measure of current available financial resources.

The restricted fund balance represents resources not available for spending or those on which legal restrictions have been placed. The County's restricted fund balance makes up \$727,044 of the combined total and includes the following:

- ▶ Restricted for emergencies \$549,554
- ▶ Restricted for culture and recreation \$212,378

General Fund. The General Fund of Washington County accounts for all transactions not accounted for in other funds. As the county's major operating fund, the General Fund accounts for ordinary operating expenditures financed primarily by property and related taxes. The General Fund completed the year with a fund balance of \$6,119,421.

Road & Bridge Fund. The Road and Bridge Fund accounts for monies generated by property taxes, sales tax, highway users tax and other sources and expended for highway and road maintenance and repair. The Road & Bridge completed the year with a fund balance of \$6,464,113.

Human Services Fund. The Social Services Fund accounts for monies received from property taxes and state and federal grants expended for social welfare programs. The Social Services Fund completed the year with a fund balance of \$1,263,444.

Solid Waste Disposal Fund. The Landfill Fund accounts for costs related to the solid waste management activities of the County, including the operation of the County's only municipal solid waste landfill. The Landfill Fund completed the year with a fund balance of \$2,003,700.

Justice Center Fund. The Justice Center Fund accounts for monies received from state sources to maintain adequate housing and transportation for local detainees. The Justice Center Fund completed the year with a fund balance of \$3,640,640.

Health Care Fund. The Health Care Fund accounts for monies received from a local sales tax to fund operations of the ambulance, clinic and certain nursing home costs. The Health Care Fund completed the year with a fund balance of \$2,575,945.

GENERAL FUND BUDGETARY HIGHLIGHTS

Revenue did exceed the budgeted amounts in several funds. The funds receiving the most significant amounts of excess revenue were: the General Fund with grants and insurance proceeds being the major sources; Road and Bridge with HUTF and Specific Ownership tax being the major sources.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. Washington County's investment in capital assets for its governmental activities as of December 31, 2023, amounts to \$12,901,095 (net of accumulated depreciation). This amount includes a broad range of capital assets, including land, buildings, equipment, improvements and other infrastructure.

Washington County remains committed to the upkeep and maintenance of the County's largest assets. More detailed information about the County's capital assets is presented in table 3 and in Note E to the financial statements.

TABLE 3

Capital assets, net of depreciation (in thousands)	Governmental		Component Unit		Total	
	Activities		Activities			
	2023	2022	2023	2022	2023	2022
Land and improvements	\$ 256	\$ 256			\$ 256	\$ 256
Construction in progress					-	-
Equipment	18,082	16,236	66	66	18,148	16,302
Buildings	13,971	13,002	5,320	5,320	19,291	18,322
Infrastructure	6,123	6,123			6,123	6,123
Accumulated depreciation	(25,531)	(23,399)	(477)	(212)	(26,008)	(23,611)
Total	12,901	12,218	4,909	5,174	17,810	17,392

LONG-TERM DEBT. The County had \$926,800 in debt outstanding at year-end. More detailed information about the County's long-term debt is presented in Table 4 and Note G to the financial statements.

TABLE 4

Long-term debt (in thousands)	Governmental		Component Unit		Total	
	Activities		Activities			
	2023	2022	2023	2022	2023	2022
Landfill closure and post closure costs	747	711			747	711
Notes payable			4,740	4,910	4,740	4,910
Compensated absences	180	132	52	43	232	175
Total liabilities and net position	\$ 927	\$ 843	\$ 4,792	\$ 11,336	\$ 5,719	\$ 5,796

SIGNIFICANT ISSUES

In November 2006, a Referendum was approved by the voters in Washington County to charge a 1½% sale and use tax to be used solely for the operations of the Health Care Fund entities - Ambulance, Medical Clinic and the Nursing Home. This sales and use tax continues to support the Health Care entities. The census at the Washington County Nursing Home was adequate to produce enough revenue to deem itself self-sufficient. New nursing home construction was substantially completed in September of 2018. The projected census for the new facility indicates that this facility will nearly generate enough revenue to be self-sufficient in future years.

In 2020, COVID-19 (a contagious disease caused by severe acute respiratory syndrome coronavirus) spread across the globe creating a world-wide pandemic. By March, the United States Federal Government and State governments mandated business to temporarily close and people were required to social distance, quarantine if sick, or wear masks in order to prevent the spread of the disease. This impacted not only Washington County but families, workers, and businesses. Slowly businesses were allowed to reopen but still under strict guidelines which still

continued to cause hardship. The Coronavirus Aid, Relief, and Economic Security Act (CARES) was signed into law March 27, 2020 in response to the economic fallout of the pandemic within the United States. Washington County received \$421,043 in funds which \$361,650 was distributed to small business owners; \$59,393 for personal protection equipment for the county use. On March 11, 2021, the American Rescue Plan Act of 2021 was signed into law and Washington County received a payment of \$476,661 in 2021, and received an additional \$476,661 in 2022.

LONG-TERM FINANCIAL PLANNING

Washington County was able to secure an allotment of New Market Tax Credits in 2015 with the help of S.B. Clark Company and was able to close the financing package for the construction of a new nursing home. Construction began in July of 2015 with an initial completion date of July 2018. The New Market Tax Credit financing takes place over a seven year period where only interest is paid on the dollars awarded. The New Market Tax Credit was collapsed on June 1, 2023 and Washington County secured a loan with MidWestOne Bank for \$4,995,000. Washington County was able to pay \$1,127,000 from the Health Care Fund and \$200,409 from the Sinking Fund to decrease the amount of the loan with MidWestOne Bank.

Washington County understands the need and importance the Ambulance Service provides for the entire County because there is no hospital within the County. There is a need for a new ambulance barn and living quarters for the staff to stay while on the clock. The County purchased a building for \$200,000 in September of 2020 to start preparing for the future needs of Washington County. Washington County applied for a DOLA grant and was awarded \$400,000 to help with the new Washington County Emergency Center. Washington County completed the design work in 2022 and started construction in 2023. In December of 2023, the building was on the final phase of construction and should be completed by the summer of 2024.

Washington County continues to be responsible with all funds and is planning for future needs.

ECONOMIC FACTORS AND NEXT YEARS BUDGETS AND RATES

Washington County is in a good financial position. In preparing the 2023 budget, revenue was anticipated for non-county prisoners in order to defray the cost of maintaining and staffing the Justice Center. The County will continue to be cautious with their spending, while continuing the contract with the State Department of Corrections to house Parole violators.

The effect on the Health Care Fund of receiving the 1.5% sales and use tax has in turn helped other areas of the County by eliminating Health Care's portion of property taxes. The sales and use tax has enhanced these entities to better serve our community.

Rising health insurance costs continue to be worrisome for Washington County.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the County Administrator, 150 Ash Avenue, Akron, Colorado, 80720, or by telephone at (970) 345-2701.

BASIC FINANCIAL STATEMENTS

The basic financial statements of the County include the following:

Government-wide financial statements. The government-wide statements display information about the reporting government as a whole except for its fiduciary activities.

Fund financial statements. The fund financial statements display information about major funds individually and nonmajor funds in the aggregate for governmental funds.

Notes to the financial statements. The notes communicate information essential for fair presentation of the financial statements that is not displayed on the face of the financial statements. As such, the notes are an integral part of the basic financial statements.

WASHINGTON COUNTY, COLORADO
STATEMENT OF NET POSITION
As of December 31, 2023

	Primary Governmental Activities	Component Unit
Assets:		
Cash and cash investments	\$ 24,199,692	\$ 274,839
Receivables	6,045,418	485,461
Inventories	252,410	
Prepaid items		33,117
Restricted cash and cash investments		7,576
Notes receivable		32,902
Capital assets, net of depreciation	12,901,095	5,070,322
Total Assets	\$ 43,398,615	\$ 5,904,217
Liabilities		
Accounts payable	\$ 203,064	\$ 82,076
Accrued salaries and benefits	250,393	105,228
Unearned revenues	858,911	
Noncurrent liabilities		
Due within one year		180,000
Due in more than one year	926,800	4,612,212
Total liabilities	2,239,168	4,979,516
Deferred inflows of resources		
Deferred property tax revenues	5,403,393	
Total deferred inflows of resources	5,403,393	-
Net Position		
Net investment in capital assets	12,901,095	169,294
Restricted for:		
Emergencies	549,554	
Debt service		
Culture and recreation	212,378	
Unrestricted net position	22,093,027	755,407
Total Net Position	35,756,054	924,701
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 43,398,615	\$ 5,904,217

The accompanying notes and independent auditors' report
should be read with these financial statements.

WASHINGTON COUNTY, COLORADO
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2023

	Expenses	Program Revenues			Net Governmental Activities	Component Unit
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		
Governmental Activities						
General government	\$ 3,596,033	\$ 764,681	\$ 151,992	\$ 201,950	\$ (2,477,410)	
Public safety and judicial	5,041,714	3,033,657	169,121		(1,838,936)	
Health and welfare	2,420,421	311,209	1,105,540	49,461	(954,211)	
Auxiliary services	1,207,210				(1,207,210)	
Culture and recreation	126,056				(126,056)	
Public works	5,711,310	128,118	483,277		(5,099,915)	
Total Governmental activities primary government	\$ 18,102,744	\$ 4,237,665	\$ 1,909,930	\$ 251,411	(11,703,738)	
Component unit						
Washington County Nursing Home	\$ 4,408,934	\$ 3,967,230				\$ (441,704)
		General Revenues				
		Taxes				
					4,941,546	
					588,246	
					1,048,699	
					2,867,381	
					56,127	
					242,713	522
					1,114,428	186,560
					10,859,140	187,082
					(844,598)	(254,622)
					36,600,652	1,179,323
					\$ 35,756,054	\$ 924,701

The accompanying notes and independent auditors' report should be read with these financial statements.

WASHINGTON COUNTY, COLORADO
BALANCE SHEET
GOVERNMENTAL FUNDS
As of December 31, 2023

	General Fund	Road and Bridge Fund	Human Services Fund	Solid Waste Disposal Fund	Justice Center Fund	Health Care Fund	Other Governmental Funds	Total Governmental Funds
Assets:								
Cash and cash investments	\$ 6,811,245	\$ 6,223,872	\$ 1,684,431	\$ 1,972,362	\$ 3,401,969	\$ 2,455,075	\$ 1,650,738	\$ 24,199,692
Property taxes receivable	4,063,574	580,689	312,583	89,309			357,238	5,403,393
Due from other funds	35,204			14,000		7,773	63,758	120,735
Due from other entities			68,475					68,475
Other receivables		99,804	5,044	22,827	339,857	106,018		573,550
Inventories		223,743				28,667		252,410
Restricted cash and cash investments								-
Total Assets	\$ 10,910,023	\$ 7,128,108	\$ 2,070,533	\$ 2,098,498	\$ 3,741,826	\$ 2,597,533	\$ 2,071,734	\$ 30,618,255
Liabilities								
Accounts payable	\$ 2,768	\$ 1,622	\$ 4,122	\$ -	\$ -	\$ 153	\$ -	\$ 8,665
Accrued salaries and benefits	98,025	80,934		5,489	44,510	21,435		250,393
Client trust accounts			194,399					194,399
Cash held for others								-
Due to other funds	63,309	750			56,676			120,735
Due to component unit								-
Unearned revenues			295,985					295,985
Unearned grant revenues	562,926							562,926
Total liabilities	727,028	83,306	494,506	5,489	101,186	21,588	-	1,433,103
Deferred inflows of resources								
Deferred property tax revenues	4,063,574	580,689	312,583	89,309			357,238	5,403,393
Fund balance								
Nonspendable for:								-
Inventories								-
Restricted for:								-
Emergencies	79,499						470,055	549,554
Debt service								-
Culture and recreation							212,378	212,378
Committed to:								-
Capital projects							983,262	983,262
Culture and recreation							48,801	48,801
Debt service								-
Health and welfare			1,263,444			2,575,945		3,839,389
Public safety					3,640,640			3,640,640
Public works		6,464,113		2,003,700				8,467,813
Unassigned	6,039,922							6,039,922
Total fund balance	6,119,421	6,464,113	1,263,444	2,003,700	3,640,640	2,575,945	1,714,496	23,781,759
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 10,910,023	\$ 7,128,108	\$ 2,070,533	\$ 2,098,498	\$ 3,741,826	\$ 2,597,533	\$ 2,071,734	\$ 30,618,255

The accompanying notes and independent auditors' report
should be read with these financial statements.

WASHINGTON COUNTY, COLORADO
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
As of December 31, 2023

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balance - governmental funds	\$ 23,781,759
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.	12,901,095
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.	<u>(926,800)</u>
Net position of the governmental activities	<u><u>\$ 35,756,054</u></u>

The accompanying notes and independent auditors' report should be read with these financial statements.

WASHINGTON COUNTY, COLORADO
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE
For the Year Ended December 31, 2023

	General Fund	Road and Bridge Fund	Human Services Fund	Solid Waste Disposal Fund	Justice Center Fund	Health Care Fund	Other Governmental Funds	Total Governmental Funds
Revenues								
Taxes	\$ 3,939,095	\$ 627,432	\$ 285,444	\$ 81,546		\$ 1,048,699	\$ 652,402	\$ 6,634,618
Intergovernmental	317,604	3,350,654	1,105,540	4	169,121	49,461	36,338	5,028,722
Fines and forfeitures	1,392							1,392
Licenses and permits	6,365	3,300						9,665
Charges for services	756,924	25,555		99,263	3,033,657	311,209		4,226,608
Miscellaneous	1,234,945	22,920		-	325	98,198	753	1,357,141
Total revenues	6,256,325	4,029,861	1,390,984	180,813	3,203,103	1,507,567	689,493	17,258,146
Expenditures								
Current								
General government	3,263,489	1,176		2,447	26,344		19,572	3,313,028
Public safety and judicial	1,750,726				2,760,049			4,510,775
Health and welfare	65,919		1,231,977			925,005	-	2,222,901
Auxiliary services	1,163,348							1,163,348
Culture and recreation							86,182	86,182
Public works		3,948,964		337,560				4,286,524
Miscellaneous	116,211							116,211
Capital outlay		1,493,917			313,604	928,938	266,867	3,003,326
Total Expenditures	6,359,693	5,444,057	1,231,977	340,007	3,099,997	1,853,943	372,621	18,702,295
Net change in fund balance	(103,368)	(1,414,196)	159,007	(159,194)	103,106	(346,376)	316,872	(1,444,149)
Fund balance at beginning of year	6,222,789	7,878,309	1,104,437	2,162,894	3,537,534	2,922,321	1,397,624	25,225,908
Fund balance at end of year	<u>\$ 6,119,421</u>	<u>\$ 6,464,113</u>	<u>\$ 1,263,444</u>	<u>\$ 2,003,700</u>	<u>\$ 3,640,640</u>	<u>\$ 2,575,945</u>	<u>\$ 1,714,496</u>	<u>\$ 23,781,759</u>

The accompanying notes and independent auditors' report
should be read with these financial statements.

WASHINGTON COUNTY, COLORADO
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES
OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2023

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - governmental funds	\$ (1,444,149)
Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities, those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expense in the statement of activities. This is the amount by which depreciation exceeded capital outlays in the current period.	683,155
In the statement of activities, certain operating expenses are measured by the amounts incurred or earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid).	<u>(83,604)</u>
Change in net position of governmental activities	<u><u>\$ (844,598)</u></u>

The accompanying notes and independent auditors' report
should be read with these financial statements.

WASHINGTON COUNTY, COLORADO
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
As of December 31, 2023

Assets	
Cash and cash investments	\$ 67,258
Accrued interest receivable	
	<hr/>
Total Assets	<u>\$ 67,258</u>
Liabilities	
Due to other governments	<u>\$ 42,069</u>
Total Liabilities	42,069
Net Position	
Restricted for individuals and other	<u>25,189</u>
Total Liabilities and Net Position	<u>\$ 67,258</u>

The accompanying notes and independent auditors' report
should be read with these financial statements.

WASHINGTON COUNTY, COLORADO
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Year Ended December 31, 2023

Additions	
Inmate deposits and other	\$ 219,973
Collections for other governments	<u>8,024,637</u>
Total additions	8,244,610
Deductions	
Commissary sales and services and other	267,496
Disbursements to other governments	<u>8,024,637</u>
Total deductions	<u>8,292,133</u>
Change in net position	(47,523)
Net position at beginning of year	<u>72,712</u>
Net position at end of year	<u><u>\$ 25,189</u></u>

The accompanying notes and independent auditors' report
should be read with these financial statements.

WASHINGTON COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS
December 31, 2023

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of the Washington County, Colorado's (the County) significant accounting policies is presented to assist the reader in interpreting the financial statements and data in this report. The policies are considered essential and should be read in conjunction with the accompanying financial statements.

The financial statements of the County have been prepared in conformity accounting principles generally accepted in the United States of America as applied to local government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The more significant of the County's accounting policies are described below.

A.1 Reporting Entity

The financial reporting entity consists of (1) the primary government, (2) organizations for which the primary government is financially accountable and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The reporting entity's financial statements should present the funds of the primary government (including its blended component units, which are, in substance, part of the primary government) and provide an overview of the discretely presented component units. Blended component units, although legally separate entities, are, in substance, part of the County's operations. Discretely presented component units, if any, are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the County.

The County has examined other entities that could be included as defined in number 2 and 3 above. Based on these criteria, the Washington County Nursing Home is included in the County's basic financial statements using discrete presentation. The Washington County Nursing Home is a 34 bed nursing facility located in Akron, Colorado. The facility became operational under County control on May 11, 1996. It has an uncompensated nine-member board. Separate financial statements are available at the administrative office in Akron, Colorado.

A.2 Basic Financial Statements

Basic financial statements are presented at both the government-wide and fund financial levels. Both levels of statements categorize primary activities as either governmental or business-type. Governmental activities, which are normally supported by taxes and inter-governmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The government-wide statements do not include the fiduciary fund or components that are fiduciary funds. These have separate statements showing the financial information.

Government-wide financial statements report information about the reporting government as a whole. For the most part, the effect of inter-fund activity has been removed from these statements. These statements focus on the sustainability of the County as an entity and the change in aggregate financial position resulting from the activities of the year. These aggregated statements consist of the Statement of Net Position and the Statement of Activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or business-type activity are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or business-type activity. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or business-type activity and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or business-type activity. Taxes and other items not included among program revenues are reported instead as general revenues.

WASHINGTON COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS
December 31, 2023

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A.2 Basic Financial Statements

Fund financial statements report information at the individual fund level. Each fund is considered to be a separate accounting entity. Funds are classified as governmental, proprietary, and fiduciary. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. Non-major funds are consolidated into a single column in the financial section of the basic financial statements.

A.3 Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting for financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. The County has collected nearly 100% of all property taxes at December 31, 2023. Grants and similar items are recognized as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible with the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days after year end. Expenditures are recorded when the related fund liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

If both restricted and unrestricted resources are available to use for the same purpose, it is the County's policy to use restricted resources first, and then unrestricted resources as they are needed.

The County reports the following major funds:

General Fund

The General Fund is the operating fund of the County. It is used to account for most of the day-to-day operations of the County which are financed from sales and use taxes, property taxes and other general revenues. Activities financed by the general fund include those of line and staff departments within the County, except for activities of the enterprise funds.

Road and Bridge Fund

This fund records costs related to county road and bridge construction and maintenance. By state law, Colorado counties are required to maintain a Road and Bridge Fund and a portion of road and bridge taxes is allocated to cities and counties for use in their road and street activities.

Human Services Fund

This fund administers social services programs under state and federal regulations. Programs include, but are not limited to, Medicaid, food stamps, foster care programs, senior service programs, job training services, and Temporary Assistance to Needy Families (TANF). Colorado counties are required by law to maintain a Human Services Fund.

WASHINGTON COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS
December 31, 2023

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A.3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Solid Waste Disposal Fund

This fund records the costs related to the solid waste management activities of the County including the operation of the County's only municipal solid waste landfill.

Justice Center Fund

This fund records costs related to County housing of detainees as well as costs of leasing the building constructed for the County to maintain adequate housing for incarcerated individuals. Operations include housing and transportation for local detainees as well as individuals detained under other jurisdictions that have contracted with the County for housing.

Health Care Fund

This fund records costs related to operations of the ambulance, clinic and certain nursing home costs funded primarily by a voter-approved sales tax.

A.4 Budgets

Annually appropriated budgets were adopted for all funds. Budgets are adopted on a basis consistent with generally accepted accounting principles. All governmental funds and proprietary funds are budgeted on the modified accrual basis of accounting. All appropriations lapse at year end.

In the budget versus actual statements, the actual results of operations are presented on the budgetary basis of accounting for proper comparison to the budget.

Colorado statutes provide the following timetable, which is followed in the adoption of the budgets:

1. Submission of the proposed budget to the local governing body by October 15 of each year.
2. Certification of mill levies to the Board of County Commissioners by December 15.
3. Final adoption of budget and appropriations by December 31 of each year.
4. Property taxes are due by April 30 of each year if paid in full, or in two installments due February 28 and June 15 of each year.
5. Liens are placed on property for which taxes are delinquent in November of each year.

The actual results of operations are presented in accordance with generally accepted accounting principles, which differ in certain respects from those practices used in the preparation of the 2021 budget. For purposes of preparing the Statements of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual, the actual results of operations have been adjusted to a basis consistent with the County's budgeted revenues and expenditures.

A.5 Cash and Investments

For purposes of the statement of cash flows, the enterprise funds consider cash on hand, demand deposits, and short-term investments with original maturities of three months or less when purchased to be cash and cash equivalents.

WASHINGTON COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS
December 31, 2023

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A.6 Receivables

The County has elected the reserve method of accounting for uncollectible accounts receivable. Amounts included in the reserve are based on accounting policies established by the Colorado Department of Human Services. All payments in arrears of social service accounts receivable are included in the allowance for doubtful accounts.

A.7 Inter-fund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as internal balances on the government-wide statement of net position and are classified as due from other funds or due to other funds on the balance sheet.

A.8 Inventories

Inventories in the Road and Bridge and Health Care Funds consist of construction and maintenance supplies as well as health care supplies and are recorded at the lower of cost or market using the first-in, first-out method. Inventories in this fund are offset by a fund balance reserve which indicates that it does not constitute "available spendable resources" even though it is a component of net current assets.

A.9 Encumbrances

Encumbrance accounting is utilized by the County to record purchase orders, contracts, and other commitments for the expenditure of monies to assure effective budgetary control and accountability. Encumbrances outstanding at year-end are canceled and reappropriated in the ensuing year's budget.

A.10 Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position, but are not reported in the fund financial statements.

All capital assets with a unit cost greater than \$5,000 are capitalized at cost (or estimated historical cost, if actual cost is not available) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair value on the date received. Improvements to assets are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not. Infrastructure assets, consisting of certain improvements other than buildings (such as parking facilities, sidewalks, landscaping and lighting systems) are capitalized on a prospective basis beginning in 2004.

All reported capital assets are depreciated with the exception of land costs. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

Buildings	30 years
Equipment	5 years
Vehicles	5 years
Infrastructure	10 years

WASHINGTON COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS
December 31, 2023

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A.11 Compensated Absences

The County reports compensated absences in accordance with the provisions of GASB Statement No. 16, "Accounting for Compensated Absences." The County has adopted a personnel policy which provides for annual sick and vacation leave.

Vacation time off with pay is available to eligible employees to provide opportunities for rest, relaxation and personal pursuits. Eligible full-time employees accrue vacation leave at the rate of eight hours per month. The amount of paid vacation leave employees receive each year increases with the length of their employment. Employees may carry over a maximum of 48 hours of earned vacation time benefits for the next succeeding year and those hours must be used by December 31st of the succeeding year. Vacation leave is a vested benefit and is reported as a liability on the statement of net position

Sick leave time off with pay is available to eligible employees who are unable to report to work due to illness or injury to himself or herself or an eligible family member. Eligible employees accrue sick leave benefits at the rate of eight hours per month. Upon voluntary resignation or retirement, an employee will be paid one-fourth of accumulated unused sick leave. This portion is considered to be a vested benefit and is reported as a liability on the statement of net position.

For governmental fund financial statements, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account "accrued compensated absences" in the fund from which the employees who have accumulated unpaid leave are paid. The noncurrent portion of the liability is not reported.

The amounts recorded as liabilities for all applicable compensated absences include salary- related payments associated with the payment of compensated absences, using the rates in effect at the balance sheet date.

A.12 Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government- wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, payables and accrued liabilities that will be paid from governmental funds are reported on the governmental fund financial statements regardless of whether they will be liquidated with current resources. However, the noncurrent portion of compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they will be paid with current, expendable, available financial resources. Lease obligations and other long-term obligations that will be paid from governmental funds are not recognized as a liability in the fund financial statements until due.

A.13 Fund Balance

The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54). This Statement defines the different type of fund balances that a governmental entity must use for financial reporting purposes.

GASB 54 requires the fund balance amounts to be properly reported within one of the fund balance categories listed below.

Non-spendable - amounts that cannot be spent either because they are in non-spendable form or because they are legally or contractually required to be maintained intact.

WASHINGTON COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS
December 31, 2023

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A.13 Fund Balance (Continued)

Restricted - amounts that can be spent only for specific purposes because of constitutional provisions, charter requirements or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Committed - amounts that can only be used for specific purposes determined by a formal action of the Board of County Commissioners.

Assigned - amounts intended to be used for specific purposes that are neither restricted nor committed.

Unassigned - all other spendable amounts not contained in the other classifications.

Committed fund balance is established by a formal passage of a resolution. This is typically done through the adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund. Assigned fund balance is established by the Board of County Commissioners through adoption or amendment of the budget as intended for specific purpose (such as purchase of fixed assets, construction, debt service or for other purposes).

A.14 Net Position

Net position comprises the various net earnings from operating income, non-operating revenues and expenses, and capital contributions. Net position is classified in the following three components:

Invested in capital assets, net of related debt – This component of net position consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds is not included in the calculation of invested in capital assets, net of related debt. Rather, that portion of the debt is included in the same net position component as the unspent proceeds.

Restricted – This component of net position consists of constraints imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provision or enabling legislation.

Unrestricted – This component of net position consists of net position that does not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

A.15 Use of Estimates

The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates that affect amounts reported in the financial statements during the reporting period. Actual results could differ from such estimates.

A.16 Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/ expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/ expenses in the reimbursing fund and as reductions of expenditures/ expenses in the fund that is reimbursed. All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. In general, the effect of interfund activity has been eliminated from the government-wide financial statements.

WASHINGTON COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS
December 31, 2023

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A.17 Deferred Outflows and Inflows of Resources

In addition to assets, the statement of financial position reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditures) until then. The County does not have any deferred outflows.

In addition to liabilities, the statement of financial position reports a separate section for deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The County has one item that qualifies for reporting in this category: Deferred property tax assessment revenue which is based on current year land values but will not be recognized as revenue until the following year.

A.18 Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the board of county commissioners and that are either unusual in nature or infrequent in occurrence. The County had no items that qualify for reporting as special items.

NOTE B – CASH AND INVESTMENTS

B.1 Deposits

Custodial Credit Risk – Deposits – Custodial credit risk is the risk that, in the event of a bank failure, the County's deposits might not be recovered. However, the Colorado Public Deposit Protection Act (PDPA) requires that deposits of all units of local governments be held at eligible public depositories, whose eligibility is determined by state regulators. Amounts on deposit in excess of federal insurance levels must be collateralized. The eligible collateral is determined by the PDPA. The PDPA allows the institution to create a single collateral pool for all public funds. The pool is to be maintained by another institution of held in trust for all the uninsured public deposits as a group. The market value of the collateral must be at least equal to 102% of the aggregate uninsured deposits.

Federal Deposit Insurance Corporation (FDIC) coverage totaled \$250,000 per institution. The balance held over this limit in any of the institutions falls under the provisions of the PDPA. At December 31, 2023, the carrying amount of the County's deposits of the Governmental Activities totaled \$9,624,908, held in several institutions. \$675,639 of those funds were covered by FDIC the remainder was covered by the PDPA. As of December 31, 2023, the Nursing Home had total deposits of \$282,415 all of which \$250,000 was covered by FDIC insurance. The County has not formally adopted policies regarding interest rate risk or credit risk.

B.2 Investments

Authorized investments - Investment policies are governed by Colorado State Statutes and the County's own investment policies and procedures. Investments of the County may include:

- Obligations of the U. S. Government such as treasury bills, notes and bonds
- Certain international agency securities
- General obligation and revenue bonds of United States local government entities
- Bankers acceptances of certain banks
- Commercial paper
- Local government investment pools
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market funds
- Guaranteed investment contracts

WASHINGTON COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS
December 31, 2023

NOTE B – CASH AND INVESTMENTS (Continued)

B.2 Investments (Continued)

During the year, the County invested in ColoTrust (the Trust), an investment vehicle established for local government entities in Colorado to pool surplus funds. The State Securities Commission administers and enforces all State statutes governing the Trust. The Trust operates similarly to a money market fund and each share is equal in value to \$1.00. The Trust offers shares in two portfolios, COLOTRUST PRIME and COLOTRUST PLUS+. Both portfolios may invest in U. S. Treasury securities and repurchase agreements collateralized by U. S. Treasury securities. COLOTRUST PLUS+ may also invest in certain obligations of U. S. government agencies, highest rated commercial paper and repurchase agreements collateralized by certain obligations of U. S. government agencies. A designated custodial bank serves as custodian for the Trust's portfolios pursuant to a custodian agreement. The custodian acts as safekeeping agent for the Trust's investment portfolios and provides services as the depository in connection with direct investments and withdrawals. As of December 31, 2023, the County had invested \$3,333,578 in COLOTRUST PLUS+, an SEC Rule 2a7-like investment pool. Investments are valued at the net asset value (NAV) of \$1.00. The investment pools are routinely monitored by the Colorado Division of Securities with regard to operations and investments.

At year-end, the County had the following investments that were not categorized because they are not evidenced by specific securities due to the nature of the investment pools:

Investment type	Fair Value	Less Than 1 year	Investment Maturities	
			1-5 Years	6-10 Years
ColoTrust	\$ 3,511,723	\$ 3,511,723	\$ -	\$ -
Annuity contracts	10,412,734	7,763,498	2,649,236	
Marketable CD	1,000,000	1,000,000		
Total	<u>\$ 14,745,937</u>	<u>\$ 12,275,221</u>	<u>\$ 2,649,236</u>	<u>\$ -</u>

Interest rate risk - The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing rates.

Credit risk - State law limits investments in commercial paper, corporate bonds, and mutual bond funds to the highest rating from at least one nationally recognized rating agency at the time of purchase. The County has no investment policy that would further limit its investment choices. At year-end, the County's investment in ColoTrust was rated AAA by Standard and Poor's.

Cash	\$ 7,596,424
Certificates of deposit	2,028,484
ColoTrust	3,511,723
Investments	<u>11,412,734</u>
Total cash and cash investments	<u>\$ 24,549,365</u>

Statement of Net Position

Cash and cash investments - primary	\$ 24,199,692
Cash and cash investments - component unit	274,839
Restricted Cash and cash investments - primary government	
Restricted Cash and cash investments - component unit	<u>7,576</u>
Subtotal	24,482,107

Statement of Fiduciary Net Position

Cash and cash investments - custodial funds	<u>67,258</u>
Total	<u>\$ 24,549,365</u>

WASHINGTON COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS
December 31, 2023

NOTE C – RECEIVABLES

Receivables at year-end consist of the following:

	Governmental Activities	Component Unit	Total Receivables
Property taxes	\$ 5,403,393	\$ -	\$ 5,403,393
Other	642,025		642,025
Accounts		485,461	485,461
Due from other entities		32,902	32,902
Total	<u>\$ 6,045,418</u>	<u>\$ 518,363</u>	<u>\$ 6,563,781</u>

Property taxes are levied on December 15th and attach as a lien on property the following January 1st. They are payable in full by April 30th or are due in two equal installments on February 28th and June 15th. Washington County bills and collects property taxes for all taxing entities within the County. The tax receipts collected by the county are remitted to the County in the subsequent month.

NOTE D – INTERFUND TRANSACTIONS

The following is a summary of interfund borrowings for the year as presented in the fund financial statements:

Due From	Due To	Amount
General Fund	Road and Bridge Fund	\$ 750
General Fund	Justice Center Fund	34,454
Solid Waste Disposal Fund	General Fund	14,000
Health Care Fund	General Fund	7,773
Other Governmental Funds	General Fund	41,536
Other Governmental Funds	Justice Center Fund	22,222
Totals		<u>\$ 120,735</u>

NOTE E – CAPITAL ASSETS

Capital asset activities for the year ended December 31, 2023 were as follows:

	Beginning Balance	Additions	Deletions/ Transfers	Ending Balance
Governmental Activities				
Land	\$ 256,233			\$ 256,233
Equipment	16,235,980	2,012,681	(166,453)	18,082,208
Buildings	13,001,925	969,011		13,970,936
Infrastructure	6,122,971			6,122,971
Accumulated Depreciation	(23,399,169)	(2,179,246)	47,162	(25,531,253)
Total	<u>\$ 12,217,940</u>	<u>\$ 802,446</u>	<u>\$ (119,291)</u>	<u>\$ 12,901,095</u>

WASHINGTON COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS
December 31, 2023

NOTE E – CAPITAL ASSETS (continued)

Depreciation expense was charged to functions/ programs of the County as follows:

General Government	\$ 69,102
Public Safety and Judicial	530,939
Health and Welfare	196,654
Auxiliary Services	43,862
Culture and Recreation	68,848
Public Works	1,269,841
	<u>\$ 2,179,246</u>

Component Unit	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions/ Transfers</u>	<u>Ending Balance</u>
Equipment	66,358			66,358
Buildings	5,320,270			5,320,270
Accumulated Depreciation	<u>(207,194)</u>	<u>(270,140)</u>		<u>(477,334)</u>
Total	<u>\$ 5,179,434</u>	<u>\$ (270,140)</u>	<u>\$ -</u>	<u>\$ 4,909,294</u>

NOTE F – LONG TERM DEBT

The following is a summary of the changes in long-term debt for the year:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental Activities					
Landfill Closure and Post Closure Compensated Absences	\$ 711,599	\$ 35,654		\$ 747,253	\$ -
	<u>131,597</u>	<u>47,950</u>		<u>179,547</u>	
Total	<u>\$ 843,196</u>	<u>\$ 83,604</u>	<u>\$ -</u>	<u>\$ 926,800</u>	<u>\$ -</u>

Landfill closure and post closure liability will be primarily liquidated by the Solid Waste Disposal Fund. The compensated absences attributable to the governmental activities will be liquidated primarily by the major governmental funds. The County believes that the current portion of compensated absences is negligible and is therefore not reported.

Component Unit	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Compensated Absences	\$ 42,815	\$ 9,397	\$ -	\$ 52,212	\$ -
Note Payable	<u>4,910,000</u>		<u>(170,000)</u>	<u>4,740,000</u>	<u>180,000</u>
Total	<u>\$ 4,952,815</u>	<u>\$ 9,397</u>	<u>\$ (170,000)</u>	<u>\$ 4,792,212</u>	<u>\$ 180,000</u>

WASHINGTON COUNTY, COLORADO
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2023

NOTE F – LONG TERM DEBT (continued)

F.1 Landfill Closure and Post Closure Care Costs

The Governmental Accounting Standards Board has adopted Statement No. 18, Accounting for Municipal Solid Waste Landfill Closure and Post closure Care Costs, which provides guidance for the accounting and financial reporting of these closure and post closure care costs. State and federal laws and regulations require the County to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and post closure care costs will be paid only near or after the date that the landfill stops accepting waste, the County reports a portion of these closure and post closure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$711,599 reported as landfill closure and post closure care liability at year- end represents the cumulative amount reported to date based on 42 percent usage of the estimated capacity of the landfill. The County will recognize the remaining estimated cost of closure and post closure care of \$997,327 as the remaining estimated capacity is filled. The estimated total current cost of the landfill closure and post closure cost (\$1,708,926) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor and maintain the landfill were acquired at year-end. Closure and post closure costs are estimated to be \$368, 389 and \$1, 340, 537, respectively. The County expects to close the cell in the year 2043. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The County is required by state and federal laws and regulations to demonstrate financial assurance. The County is in compliance with these requirements through the local government financial test.

F.2 Component Unit Lease-Purchase Payable

On June 1, 2022, the Nursing Home entered into a lease-purchase agreement with MidWestOne Bank in order to unwind the new market credit structure used to purchase the Washington County Green House, LLC property in 2015. The lease-purchase agreement provided \$4,995,000 in financing to go along with \$1,127,000 of funds from Washington County, Colorado and the release of the Nursing Home’s \$200,409 sinking fund to pay off the outstanding loans on the property. The resulting transaction dissolved the Washington County Green House, LLC and entered the Nursing Home into a lease-purchase agreement for the property.

The lease-purchase agreement calls for principle and interest payments due on December 1st of each year for 20 years. The agreement will mature on December 1, 2042. The lease-purchase calls for interest at a rate of 3.57% for 20 years. The first principle and interest payment was due on December 1, 2022. The following schedule provides for interest and principle payments for the next five years.

	<u>Principle</u>	<u>Interest</u>
December 1, 2024	\$180,000	\$169,218
December 1, 2025	185,000	162,792
December 1, 2026	190,000	156,188
December 1, 2027	200,000	149,405
December 1, 2028	205,000	142,265

NOTE G – RISK MANAGEMENT

Colorado Workers' Compensation Pool

The County is exposed to various risks of loss related to injuries of employees while on the job. The County joined together with other counties in the State of Colorado to form the County Workers' Compensation Pool (CWCP), a public entity risk pool currently operating as a common risk management and insurance program for its workers' compensation insurance coverage. The County's and Nursing Home's financial contributions for the year were \$166,554 and \$54,436, respectively. The intergovernmental agreement of formation of the CWCP

WASHINGTON COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS
December 31, 2023

NOTE G – RISK MANAGEMENT (continued)

provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Colorado Counties Casualty and Property Pool

The County is exposed to various risks of loss related to property and casualty losses. The County joined together with other counties in the State of Colorado to form the Colorado Counties Casualty and Property Pool (CAPP), a public entity risk pool currently operating as a common risk management and insurance program for member counties. The County's financial contribution for the year was \$514,530. The intergovernmental agreement of formation of the CAPP provides that the pool will be financially self-sustaining through member contributions and additional assessments, if necessary, and the pool will purchase excess insurance through commercial companies for members' claims in excess of a specified self-insured retention, which is determined each policy year.

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; claims relating to professional liability; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. There has been no significant reduction in insurance coverage from the prior year in any of the major categories of risk.

NOTE H – PENSION PLANS

The County contributes to the Colorado County Officials and Employees Retirement Plan (the Plan), a defined contribution plan administered by the Colorado County Officials and Employees Retirement Association (CCOERA).

Benefit terms, including contribution requirements, for the Plan are established and may be amended by the Board of County Commissioners. The County's contribution is a minimum of 3% of covered salary, but may be increased beyond this amount. All eligible employees are required to contribute an amount equal to the contribution by the County. For the year employee contributions totaled \$174,265, and the County recognized pension expense of \$174,265.

Employees are immediately vested in their own contributions, County contributions, and earnings on those contributions.

NOTE I – DEFERRED COMPENSATION PLANS

The County has a deferred compensation plan created in accordance with the Internal Revenue Code Section 457. The plan is administered by an independent plan administrator through an administrative service agreement. The plan is available to all County employees working a minimum of twenty hours per week. Employees defer a portion of their salary until future years. Deferred compensation is not available to employees until termination, retirement, death or financial hardship.

Amendments to the laws governing Section 457 deferred compensation plans substantially became effective January 1, 1997. The County approved plan amendments such that plan assets are held in trust for the exclusive benefit of the plan participants and their beneficiaries. The assets will not be diverted to any other purpose.

WASHINGTON COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS
December 31, 2023

NOTE J – DEFINED CONTRIBUTION PLAN

The Nursing Home maintains a SIMPLE Plan (the Plan), a defined contribution plan administered by Oppenheimer Funds.

Benefit terms, including contribution requirements, for the Plan are established and may be amended by the Nursing Home board of directors. The Nursing Home's contribution is 3% of covered salary. All eligible employees are allowed to contribute the lesser of 6% of covered salary or \$6,000. For the year, employee contributions totaled \$40,088, and the Nursing Home recognized pension expense of \$26,725.

Employees are immediately vested in their own contributions, Nursing Home contributions, and earnings on those contributions.

NOTE I – JOINT VENTURE

The County participates in the County Technical Services, Inc. Insurance Pool (the Pool). This joint venture does not meet the criteria for inclusion within the reporting entity because the Pool:

- is financially independent and responsible for its own financing deficits and entitled to its own surpluses,
- has a separate governing board from that of the County,
- has a separate management which is responsible for day to day operations and is accountable to the separate governing board,
- governing board and management have the ability to significantly influence operations by approving budgetary requests and adjustments, signing contracts, hiring personnel, exercising control over facilities and determining the outcome or disposition of matters affecting the recipients of services provided, and
- has absolute authority over all funds and fiscal responsibility including budgetary responsibility and reporting to state agencies and controls fiscal management.

The County has one member on the board. This board has final authority for all budgeting and financing of the joint venture.

Separate financial statements of the County Technical Services, Inc. Insurance Pool are available by contacting their administrative office in Denver, Colorado.

NOTE M – COMMITMENTS AND CONTINGENCIES

Federal and state funding

The County receives revenues from various federal and state grant programs which are subject to final review and approval by the grantor agencies. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

TABOR Amendment

In November 1992, Colorado voters passed an amendment, commonly known as the Taxpayer's Bill of Rights (TABOR), to the State Constitution (Article X, Section 20) which limits the revenue raising and spending abilities of state and local governments. The limits on property taxes, revenue, and "fiscal year spending" include allowable annual increases tied to inflation and local growth. Fiscal year spending as defined by the amendment excludes spending from certain revenue and financing sources such as federal funds, gifts, property sales, fund transfers, damage awards, and fund reserves (balances). The amendment requires voter approval for any increase in mill levy or tax rates, new taxes, or creation of multi-year debt. Revenue earned in excess of the "spending limit" must be

WASHINGTON COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS
December 31, 2023

NOTE M – COMMITMENTS AND CONTINGENCIES (continued)

refunded or approved to be retained by the County under specified voting requirements by the entire electorate. In 1996, the voters of the County approved a ballot initiative permitting the County to retain, appropriate, and utilize, by retention for reserve, carryover fund balance, or expenditure, the full proceeds and revenues received from every source whatsoever, without limitation, in this fiscal year and all subsequent fiscal years notwithstanding any limitation of Article X, Section 20 of the Colorado Constitution. TABOR is complex and subject to judicial interpretation.

The County believes it is in compliance with the requirements of TABOR. However, the County has made certain interpretations of TABOR's language in order to determine its compliance. The County has restricted funds in the amount of \$549,554 in the General Fund and Contingent Fund in satisfaction of this requirement.

The Washington County Nursing Home considers itself to be an enterprise as defined by TABOR, thus being exempt from the provisions of the Amendment.

In addition, Washington County's electorate approved a ballot issue in May of 1996 that would allow the Washington County Nursing Home (if it should be determined that the Washington County Nursing Home does not qualify as an enterprise) to retain, appropriate, and utilize any and all revenues generated in 1993, 1994 and 1995 in excess of the limits imposed by Article X, Section 20 of the Colorado Constitution, and be authorized to retain, appropriate, collect and utilize, by retention for reserve, carryover fund balance, or expenditure, the full proceeds and revenues received from every source whatsoever, without limitation, in 1996 and all subsequent years.

NOTE N - SUBSEQUENT EVENTS

The County has evaluated subsequent events through the date of the report, which is the date the financial statements were available to be issued. No events were noted that would require adjustment to or disclosure in the financial statements.

WASHINGTON COUNTY, COLORADO
NOTES TO FINANCIAL STATEMENTS
December 31, 2023

NOTE M – NONCASH PROGRAM ACTIVITY

Schedule of EBT Authorizations, Warrant Expenditures and Total Expenditures.

Program	A County EBT Authorizations	B County Share of Authorizations	C Expenditures by County Warrant	D County EBT Authorizations Plus Expenditures by County Warrant (Col. A + Col. C)	E Total Expenditures (Col. B + Col. C)
Colorado works	\$ 100,237	\$ 18,395	\$ 86,393	\$ 186,630	\$ 104,788
Child care	50,572	12,186	17,474	68,046	29,660
Child welfare	104,111	15,522	421,733	525,844	437,255
County administration	-		196,894	196,894	196,894
Core services	26,606	2,638	75,362	101,968	78,000
Adult protective services			59,507	59,507	59,507
Child support			32,632	32,632	32,632
Low-income home energy assistance	131,906		2,990	134,896	2,990
Aid to needy disabled	31,520	6,304		31,520	6,304
Old age pension	94,065		7,264	101,329	7,264
Parental fee			2,114		2,114
Angel tree family crisis			-		-
OBH regional grant			183,536		183,536
ARPA Physical			56,094		56,094
CW discretionary grant			982		982
Collaborative management grant			29,855		29,855
Miscellaneous			22,465		22,465
Food assistance	1,298,932			1,298,932	-
	<u>\$ 1,837,949</u>	<u>\$ 55,045</u>	<u>\$ 1,195,295</u>	<u>\$ 2,738,198</u>	<u>\$ 1,250,340</u>

- A. Welfare payments authorized by the Washington County Department of Human Services. These debit cards or by electronic funds transfer (EFT).
- B. County share of EBT authorizations. These amounts are settled monthly by a reduction of State cash advances to the county.
- C. Expenditures made by county warrants or other county payment methods.
- D. This represents the total cost of the welfare programs that are administered by Washington County.
- E. This total matches the expenditures on the Human Services Fund - Budgetary Comparison Schedule

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the Governmental Accounting Standards Board but are not considered a part of the basic financial statements. Such information includes:

- Budgetary Comparison Schedule – General Fund
- Budgetary Comparison Schedule – Road and Bridge Fund
- Budgetary Comparison Schedule – Human Services Fund
- Budgetary Comparison Schedule – Solid Waste Disposal Fund
- Budgetary Comparison Schedule – Justice Center Fund
- Budgetary Comparison Schedule – Health Care Fund

WASHINGTON COUNTY, COLORADO
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2023

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 3,877,413	\$ 3,877,413	\$ 3,868,095	\$ (9,318)
Delinquent taxes and interest	6,230	6,230	5,615	(615)
Tax advertising	4,800	4,800	-	(4,800)
Tax sale	2,000	2,000	9,258	7,258
Severance tax	53,500	53,500	56,127	2,627
Total taxes	<u>3,943,943</u>	<u>3,943,943</u>	<u>3,939,095</u>	<u>(4,848)</u>
Intergovernmental				
Federal and state grants	452,780	452,780	304,058	(148,722)
Cigarette taxes	450	450	1,026	576
State veterans affairs	10,000	10,000	12,520	2,520
Total intergovernmental	<u>463,230</u>	<u>463,230</u>	<u>317,604</u>	<u>(145,626)</u>
Fines and forfeitures	1,050	1,050	1,392	342
Licenses and permits	21,200	21,200	6,365	(14,835)
Charges for services				
Public trustee's fees	3,000	3,000	4,182	1,182
County admin fees	27,000	27,000	36,065	9,065
County clerk's fees	-	-	188,388	188,388
County treasurer's fees	114,361	114,361	248,144	133,783
Sheriff's fees	28,500	28,500	17,124	(11,376)
Rents	43,404	43,404	19,245	(24,159)
Law enforcement contracts	241,500	241,500	243,776	2,276
Total charges for services	<u>457,765</u>	<u>457,765</u>	<u>756,924</u>	<u>299,159</u>
Miscellaneous				
County fair	347,300	347,300	399,928	52,628
Earnings on investments	334,275	334,275	484,186	149,911
Insurance proceeds	8,000	8,000	299,999	291,999
Other revenues	27,793	27,793	50,832	23,039
Total Miscellaneous	<u>717,368</u>	<u>717,368</u>	<u>1,234,945</u>	<u>517,577</u>
Total revenues	5,604,556	5,604,556	6,256,325	651,769

WASHINGTON COUNTY, COLORADO
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2023

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Expenditures				
General Government				
Commissioners				
Salaries	\$ 201,119	\$ 201,119	\$ 206,822	\$ (5,703)
Employee benefits	64,900	64,900	52,232	12,668
Workman's compensation	500	500	543	(43)
Telephone	2,000	2,000	3,273	(1,273)
Postage and supplies	2,000	2,000	9,275	(7,275)
Mileage and expenses	7,500	7,500	7,355	145
Dues and meetings	21,000	21,000	32,804	(11,804)
Total commissioners	299,019	299,019	312,304	(13,285)
Attorney				
Services contract	115,000	115,000	143,109	(28,109)
Total attorney	115,000	115,000	143,109	(28,109)
Planning and zoning				
Building inspector fees	1,350	1,350		1,350
Postage	250	250	45	205
Advertising and legal notices	500	500	268	232
Mileage and expenses	4,000	4,000	4,000	-
Operating supplies	500	500	-	500
Total planning and zoning	6,600	6,600	4,313	2,287
Auditor				
Contract services	32,000	32,000	30,000	2,000
Total auditor	32,000	32,000	30,000	2,000
Administration				
Salaries	156,500	156,500	138,617	17,883
Employee benefits	60,000	60,000	48,909	11,091
Workman's compensation	600	600	295	305
Insurance	335,000	335,000	206,649	128,351
Copier expense	4,000	4,000	3,832	168
Telephone	6,000	6,000	548	5,452
Advertising and legal notices	8,000	8,000	7,749	251
Mileage and expenses	3,000	3,000	277	2,723
Dues, meetings and training	6,000	6,000	1,324	4,676
Office supplies	17,000	17,000	4,448	12,552
Computer lease	28,000	28,000	17,027	10,973
Casualty property & repair	50,000	50,000	2,000	48,000
Employee review committee	6,000	6,000	5,042	958
Ambulance building	610,000	610,000	609,330	670
DOLA Cares Fund Act grant	250,000	250,000	134,506	115,494
Total administration	1,540,100	1,540,100	1,180,553	359,547
Clerk and recorder				
Salaries	175,910	175,910	182,686	(6,776)
Employee benefits	71,000	71,000	58,850	12,150
Workman's compensation	700	700	637	63
Professional services	1,200	1,200	906	294
Maintenance contracts	19,000	19,000	1,850	17,150
Copier expense	1,000	1,000	553	447
Telephone	3,000	3,000	1,416	1,584
Postage	9,000	9,000	7,169	1,831
Advertising	1,800	1,800	1,347	453
Dues and meetings	8,000	8,000	9,903	(1,903)
County surcharge	11,600	11,600		
Office supplies	8,000	8,000	5,664	2,336
Clerk technology	43,920	43,920	10,980	32,940
Miscellaneous	3,700	3,700	2,048	1,652
Total clerk and recorder	357,830	357,830	284,009	73,821

WASHINGTON COUNTY, COLORADO
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2023

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
(continued)				
Elections				
Election judge fees	\$ 10,000	\$ 10,000	\$ 4,447	\$ 5,553
Professional services	12,000	12,000	8,116	3,884
Maintenance contracts	5,000	5,000		5,000
Copier expense	200	200	136	64
Telephone	400	400	607	(207)
Postage	5,000	5,000	3,201	1,799
Advertising and legal notices	1,500	1,500	270	1,230
Milage and expenses	500	500	79	421
Dues and meetings	500	500	492	8
Office supplies	4,000	4,000	2,787	1,213
Lease	20,000	20,000	21,941	(1,941)
Captial outlay	-	-	9,582	(9,582)
Total elections	<u>59,100</u>	<u>59,100</u>	<u>51,658</u>	<u>7,442</u>
Drivers license				
Salaries	40,000	40,000	23,337	16,663
Employee benefits	20,500	20,500	13,705	6,795
Copier expense	200	200	76	124
Telephone	1,600	1,600	964	636
Postage	200	200	86	114
Advertising and legal notices	800	800	338	462
Dues and meetings	500	500	202	298
Office supplies	500	500	552	(52)
Total drivers license	<u>64,300</u>	<u>64,300</u>	<u>39,260</u>	<u>25,040</u>
Public trustee				
Salaries	11,500	12,000	4,345	7,655
Employee benefits	1,400	950		950
Telephone	250	250	609	(359)
Dues and meetings	1,000	1,000	679	
Office supplies	550	500	92	408
Total public trustee	<u>14,700</u>	<u>14,700</u>	<u>5,725</u>	<u>8,975</u>
Treasurer				
Salaries	158,000	158,000	150,511	7,489
Employee benefits	49,000	49,000	46,864	2,136
Workman's compensation	400	400	177	223
Copier expense	1,500	1,500	582	918
Telephone	2,000	2,000	965	1,035
Postage	11,000	11,000	8,118	2,882
Advertising and legal notices	7,000	7,000	4,847	2,153
Dues and meetings	4,800	4,800	1,357	3,443
Office supplies	15,000	15,000	3,991	11,009
Computer lease	18,000	18,000	15,000	3,000
Total treasurer	<u>266,700</u>	<u>266,700</u>	<u>232,412</u>	<u>34,288</u>
Assessor				
Salaries	194,432	194,432	173,032	21,400
Employee benefits	82,000	82,000	65,082	16,918
Workman's compensation	3,500	3,500	1,475	2,025
Professional services	25,000	25,000	11,812	13,188
Maintenance contracts	20,000	20,000	8,728	11,272
Copier expense	600	600	616	(16)
Telephone	3,400	3,400	1,453	1,947
Postage	11,000	11,000	7,473	3,527
Advertising and legal notices	500	500	957	(457)
Dues and meetings	7,000	7,000	5,301	1,699
Vehicle fuel and maintenance	2,700	2,700	690	2,010
Office supplies	6,000	6,000	5,375	625
Compter lease	15,000	15,000	15,000	-
Total Assessor	<u>371,132</u>	<u>371,132</u>	<u>296,994</u>	<u>74,138</u>

WASHINGTON COUNTY, COLORADO
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2023

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
(continued)				
Maintenance				
Salaries	\$ 333,000	\$ 333,000	\$ 321,075	\$ 11,925
Employee benefits	121,300	121,300	115,048	6,252
Workman's compensation	14,000	14,000	9,741	4,259
Building repairs and maintenance	27,400	27,400	41,779	(14,379)
Tool maintenance	4,000	4,000	4,724	(724)
Janitorial contract	5,000	5,000	5,400	
Utilities	35,000	35,000	39,989	(4,989)
Telephone	500	500	234	266
Maintenance emergency ambulance	10,000	10,000	201	9,799
Vehicle fuel and maintenance	6,150	6,150	3,743	2,407
Janitorial supplies	5,000	5,000	5,709	(709)
Total maintenance	<u>561,350</u>	<u>561,350</u>	<u>547,643</u>	<u>13,707</u>
Information Technology				
Salaries	106,200	106,200	102,277	3,923
Employee benefits	31,200	31,200	28,132	3,068
Workman's compensation	600	600	82	518
Professional fees	15,000	15,000	40	14,960
Maintenance contract	13,500	13,500	288	13,212
Telephone	750	750	1,526	(776)
Dues and meetings	4,000	4,000	463	3,537
Vehicle maintenance	750	750	104	646
Office supplies	5,000	5,000	2,597	2,403
Total information technology	<u>177,000</u>	<u>177,000</u>	<u>135,509</u>	<u>41,491</u>
Total general government	3,864,831	3,864,831	3,263,489	601,342
Judicial and public safety				
District attorney				
Annual fees	125,618	125,618	125,618	-
Total district attorney	<u>125,618</u>	<u>125,618</u>	<u>125,618</u>	<u>-</u>
Sheriff				
Salaries	692,386	692,386	661,680	30,706
Employee benefits	214,328	214,328	172,467	41,861
Workman's compensation	18,000	18,000	20,877	(2,877)
K9 care	1,000	1,000	1,971	(971)
Insurance	41,299	41,299	41,299	-
IT independent contract	8,500	8,500	8,814	(314)
Equipment repairs	13,000	13,000	14,638	(1,638)
Copier expense	2,500	2,500	1,545	955
Communications			6,649	(6,649)
Telephone	14,000	14,000	15,582	(1,582)
Postage	500	500	133	367
Advertising	1,500	1,500	926	574
Supplies and uniforms	11,000	11,000	7,299	3,701
Lodging	600	600	600	-
Dues and meetings	11,000	11,000	5,649	5,351
Training	13,000	13,000	16,580	(3,580)
Shooting supplies	5,000	5,000	4,559	441
Vehicle maintenance	75,000	75,000	62,917	12,083
Office supplies	6,000	6,000	5,260	740
Drug testing	800	800	45	755
Dog pound supplies	1,000	1,000	644	356
Investigations line	3,000	3,000	1,640	1,360
Miscellaneous	1,410	1,410	794	616
Computer upgrade	8,500	8,500	11,126	(2,626)
Records archiving	5,000	5,000		5,000
Total sheriff	<u>1,148,323</u>	<u>1,148,323</u>	<u>1,063,694</u>	<u>84,629</u>

WASHINGTON COUNTY, COLORADO
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2023

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
(continued)				
Jail				
Court maintenance	\$ 43,640	\$ 43,640	\$ 47,278	\$ (3,638)
City inmate lodging	287,275	287,275	311,215	(23,940)
Total jail	<u>330,915</u>	<u>330,915</u>	<u>358,493</u>	<u>(27,578)</u>
Coroner				
Salaries	55,775	55,775	42,223	13,552
Employee benefits	20,500	20,500	19,381	1,119
Workman's compensation	350	350	117	233
Autopsies/toxicology	16,500	16,500	10,614	5,886
Rent			15,000	(15,000)
Mileage and cell phone	2,500	2,500	1,464	1,036
Dues and meetings	3,500	3,500	1,340	2,160
Office supplies	600	600	247	353
Coroner's supplies	3,500	3,500	1,676	1,824
Total coroner	<u>103,225</u>	<u>103,225</u>	<u>92,062</u>	<u>11,163</u>
Emergency preparedness				
Salaries	46,304	46,304	49,920	(3,616)
Employee benefits	15,480	15,480	18,555	(3,075)
Workman's compensation	500	500	118	382
Vehicle repairs	1,000	1,000	796	204
Rent	6,400	6,400	6,400	-
Utilities	3,000	3,000	1,920	1,080
Telephone	1,900	1,900	1,122	778
Fuel	3,000	3,000	3,220	(220)
Dues and meetings	4,750	4,750	9,198	(4,448)
Office supplies and equipment	11,000	11,000	19,610	(8,610)
Hazmat response	3,000	3,000		3,000
Total emergency preparedness	<u>96,334</u>	<u>96,334</u>	<u>110,859</u>	<u>(14,525)</u>
Total judicial and public safety	1,804,415	1,804,415	1,750,726	53,689
Health and welfare				
Allocations to other agencies	<u>79,713</u>	<u>79,713</u>	<u>65,919</u>	<u>13,794</u>
Total health and welfare	79,713	79,713	65,919	13,794
Auxiliary services				
Extension service				
Salaries	73,740	73,740	75,476	(1,736)
Employee benefits	19,384	19,384	7,840	11,544
Workman's compensation	200	200	82	118
Fees to CSU	163,550	163,550	168,765	(5,215)
Repairs and maintenance	2,500	2,500	-	2,500
Copier expense	3,000	3,000	2,955	45
Telephone	6,700	6,700	5,153	1,547
Postage	1,490	1,490	708	782
Mileage and expenses	7,750	7,750	8,101	(351)
Office supplies	3,250	3,250	3,239	11
Capital outlay			2,408	(2,408)
Computer training	700	700	500	200
Total extension services	<u>282,264</u>	<u>282,264</u>	<u>275,227</u>	<u>7,037</u>

WASHINGTON COUNTY, COLORADO
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2023

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
(continued)				
County fair				
Eastern Colorado roundup	\$ 113,200	\$ 113,200	\$ 97,839	\$ 15,361
County carnival	39,000	39,000	48,576	(9,576)
Fairgrounds complex	155,500	155,500	161,546	(6,046)
Junior livestock sale	203,000	203,000	280,209	(77,209)
Royalty expenses	5,100	5,100	4,226	874
Total county fair	<u>515,800</u>	<u>515,800</u>	<u>592,396</u>	<u>(76,596)</u>
Bookmobile			-	-
Veterans office				
Salaries	14,700	14,700		14,700
Employee benefits	1,500	1,500		1,500
Telephone	1,000	1,000	304	696
Postage	125	125		125
Mileage and expenses	1,800	1,800		1,800
Office supplies	750	750		750
Total veterans office	<u>19,875</u>	<u>19,875</u>	<u>304</u>	<u>19,571</u>
Economic development				
Salaries	50,000	50,000		50,000
Employee benefits	12,000	12,000		12,000
Workmans Compensation	300	300		300
SBDC fee	600	600		600
Telephone	500	500		500
Advertising	2,000	2,000	2,857	(857)
Mileage and expenses	5,000	5,000	1,766	3,234
Economic development	25,000	25,000	32,383	(7,383)
Total economic development	<u>95,400</u>	<u>95,400</u>	<u>37,006</u>	<u>58,394</u>
W-Y communication center	<u>290,000</u>	<u>290,000</u>	<u>258,415</u>	<u>31,585</u>
Total auxiliary services	1,203,339	1,203,339	1,163,348	39,991
Miscellaneous				
Treasurer's fees and other	<u>114,261</u>	<u>114,261</u>	<u>116,211</u>	<u>(1,950)</u>
Total Miscellaneous	114,261	114,261	116,211	(1,950)
Contingency reserve	<u>475,000</u>	<u>475,000</u>		<u>475,000</u>
Total expenditures	<u>7,541,559</u>	<u>7,541,559</u>	<u>6,359,693</u>	<u>1,181,866</u>
Net change in fund balance	<u>(1,937,003)</u>	<u>(1,937,003)</u>	(103,368)	<u>\$ (1,833,635)</u>
Fund balance at beginning of year			<u>6,222,789</u>	
Fund balance at end of year			<u>\$ 6,119,421</u>	

WASHINGTON COUNTY, COLORADO
ROAD AND BRIDGE FUND
BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2023

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Taxes				
General property	\$ 41,078	\$ 41,078	\$ 39,124	\$ (1,954)
Specific ownership	500,000	500,000	588,246	88,246
Delinquent taxes and interest	40	40	62	22
Total taxes	<u>541,118</u>	<u>541,118</u>	<u>627,432</u>	<u>86,314</u>
Intergovernmental				
Highway users tax	2,592,433	2,592,433	2,867,381	274,948
Motor vehicle fees	25,500	25,500	4,697	(20,803)
Mineral lease	5,000	5,000	9,209	4,209
Faster transportation bill	720,000	720,000	469,367	(250,633)
Total intergovernmental	<u>3,342,933</u>	<u>3,342,933</u>	<u>3,350,654</u>	<u>7,721</u>
Licenses and permits	1,000	1,000	3,300	2,300
Charges for services				
Easements and fees	500	500	25,555	25,055
Miscellaneous				
Other revenues	14,100	14,100	22,920	8,820
Total revenues	<u>3,899,651</u>	<u>3,899,651</u>	<u>4,029,861</u>	<u>33,875</u>
Expenditures				
General government				
Treasurer's fees	1,229	1,229	1,176	53
Remittance to municipalities	364	364	-	364
Total general government	<u>1,593</u>	<u>1,593</u>	<u>1,176</u>	<u>417</u>
Public works				
Construction	669,000	669,000	470,655	198,345
Maintenance of condition				
Salaries	1,251,528	1,251,528	1,100,451	151,077
Employee benefits	433,663	433,663	348,640	85,023
Fuel	610,000	610,000	580,581	29,419
Operating supplies	487,298	487,298	952,587	(465,289)
Total maintenance of condition	<u>2,782,489</u>	<u>2,782,489</u>	<u>2,982,259</u>	<u>(199,770)</u>
Supervisors				
Salaries	165,000	165,000	157,665	7,335
Employee benefits	63,600	63,600	50,006	13,594
Workman's compensation	90,000	90,000	79,205	10,795
Insurance	135,000	135,000	135,000	-
Utilities and telephone	40,500	40,500	38,192	2,308
Operating supplies	10,200	10,200	14,806	(4,606)
Equipment warranties	16,000	16,000	-	16,000
Total supervisors	<u>520,300</u>	<u>520,300</u>	<u>474,874</u>	<u>45,426</u>
Administrative				
Salaries	52,000	52,000	15,050	36,950
Employee benefits	17,000	17,000	6,126	10,874
Total administrative	<u>69,000</u>	<u>69,000</u>	<u>21,176</u>	<u>47,824</u>
Total public works	<u>4,040,789</u>	<u>4,040,789</u>	<u>3,948,964</u>	
Capital outlay	<u>962,000</u>	<u>1,662,000</u>	<u>1,493,917</u>	<u>168,083</u>
Total expenditures	<u>5,004,382</u>	<u>5,704,382</u>	<u>5,444,057</u>	<u>260,325</u>
Net change in fund balance	<u>(1,104,731)</u>	<u>(1,804,731)</u>	<u>(1,414,196)</u>	<u>\$ (390,535)</u>
Fund balance at beginning of year			<u>7,878,309</u>	
Fund balance at end of year			<u>\$ 6,464,113</u>	

WASHINGTON COUNTY, COLORADO
HUMAN SERVICES FUND
BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2023

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Taxes				
General property	\$ 285,704	\$ 285,704	\$ 285,449	\$ (255)
Delinquent taxes and interest	45	45	(5)	(50)
Total taxes	<u>285,749</u>	<u>285,749</u>	<u>285,444</u>	<u>(305)</u>
Intergovernmental				
Colorado works	66,783	66,783	84,629	17,846
Child care	35,000	35,000	17,474	(17,526)
Child welfare	389,326	389,326	279,292	(110,034)
County administration	161,324	161,324	161,376	52
Core services	51,750	51,750	71,690	19,940
Child support	39,600	39,600	18,336	(21,264)
Low-income home energy assistance	31,000	31,000	2,990	(28,010)
Old age pension	6,000	6,000	7,264	1,264
Adult protective services	37,277	37,277	47,605	10,328
Federal and state incentives	1,600	1,600	1,328	(272)
Senate Bill 80	500	500		(500)
Parental fee	2,000	2,000	2,114	114
County wide cost allocation plan	34,100	34,100	62,570	
OBH regional grant	722,115	722,115	176,735	(545,380)
CW discretionary grant	59,890	59,890	76,040	
ARPA physical security			56,094	
Collabroative management grant	63,136	63,136	29,855	(33,281)
Miscellaneous	7,000	7,000	10,148	3,148
Total intergovernmental	<u>1,708,401</u>	<u>1,708,401</u>	<u>1,105,540</u>	<u>(703,575)</u>
Total revenues	1,994,150	1,994,150	1,390,984	(603,166)
Expenditures				
Health and welfare				
Colorado works	86,500	86,500	104,788	(18,288)
Child care	35,000	35,000	29,659	5,341
Child welfare	600,925	600,925	353,667	247,258
County administration	267,456	267,456	196,894	70,562
Core services	66,736	66,736	78,000	(11,264)
Child support	60,000	60,000	32,632	27,368
Low-income home energy assistance	31,000	31,000	2,990	28,010
Old age pension	6,000	6,000	7,264	(1,264)
Adult protective services	55,572	55,572	59,507	(3,935)
County wide cost allocation plan			(18,362)	18,362
Senate bill 80	500	500		500
Parental fee	2,000	2,000	2,114	(114)
Angel tree family crisis			2,990	(2,990)
OBH regional grant	722,115	722,115	183,536	538,579
CW discretionary grant	94,500	94,500	84,569	9,931
ARPA physical security			56,094	
Collaborative management grant	25,000	25,000	29,855	(4,855)
Miscellaneous	32,050	32,050	25,780	6,270
Total expenditures	<u>2,085,354</u>	<u>2,085,354</u>	<u>1,231,977</u>	<u>853,377</u>
Net change in fund balance	<u>\$ (91,204)</u>	<u>\$ (91,204)</u>	159,007	<u>\$ 250,211</u>
Fund balance at beginning of year			<u>1,104,437</u>	
Fund balance at end of year			<u>\$ 1,263,444</u>	

WASHINGTON COUNTY, COLORADO
SOLID WASTE DISPOSAL FUND
BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2023

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Taxes				
General property	\$ 81,630	\$ 81,630	\$ 81,435	\$ (195)
Delinquent taxes and interest	11	11	111	100
Total taxes	<u>81,641</u>	<u>81,641</u>	<u>81,546</u>	<u>(95)</u>
Intergovernmental				
Impact assistance	13	13	4	(9)
Charges for services				
Landfill charges	85,000	85,000	99,263	14,263
Miscellaneous				
Interest earned	500	500	-	(500)
Total revenues	<u>167,154</u>	<u>167,154</u>	<u>180,813</u>	<u>13,659</u>
Expenditures				
General government				
Treasurer's fees	7,348	7,348	2,447	4,901
Public works				
Salaries	75,600	75,600	78,234	(2,634)
Employee benefits	12,000	12,000	9,269	2,731
Workman's compensation	6,500	6,500	5,536	964
Insurance	9,200	9,200	9,200	-
Utilities	1,800	1,800	2,184	(384)
Telephone	1,500	1,500	1,355	145
Dues and meetings	4,000	4,000	2,537	1,463
Fuel	23,600	23,600	17,173	6,427
Vehicle maintenance	1,500	1,500	123	1,377
Office supplies	500	500	-	500
Operating supplies	75,000	75,000	96,735	(21,735)
Pit liner construction	450,000	450,000	115,214	334,786
Total public works	<u>661,200</u>	<u>661,200</u>	<u>337,560</u>	<u>323,640</u>
Total expenditures	<u>668,548</u>	<u>668,548</u>	<u>340,007</u>	<u>328,541</u>
Net change in fund balance	<u>(501,394)</u>	<u>(501,394)</u>	(159,194)	<u>\$ (342,200)</u>
Fund balance at beginning of year			<u>2,162,894</u>	
Fund balance at end of year			<u>\$ 2,003,700</u>	

WASHINGTON COUNTY, COLORADO
JUSTICE CENTER FUND
BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2023

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Charges for services				
Inmate housing and related revenues	\$ 3,262,385	\$ 3,262,385	\$ 3,033,657	\$ (228,728)
Intergovernmental				
Grant revenues	275,390	275,390	169,121	(106,269)
Miscellaneous				
Insurance proceeds				-
Other revenues	10,000	10,000	325	(9,675)
Total miscellaneous	<u>10,000</u>	<u>10,000</u>	<u>325</u>	<u>(9,675)</u>
Total revenues	3,547,775	3,547,775	3,203,103	(344,672)
Expenditures				
General government				
Treasurer's fees	20,000	20,000	26,344	(6,344)
Public safety				
Detention and medical operations				
Salaries	864,868	864,868	680,077	184,791
Employee benefits	225,246	225,246	155,578	69,668
Unemployment insurance	15,000	15,000	-	15,000
Workman's compensation	52,000	52,000	41,769	10,231
Insurance	85,360	85,360	110,360	(25,000)
Repairs and maintenance	73,000	73,000	121,433	(48,433)
Copier usage	3,000	3,000	2,128	872
Utilities	155,000	155,000	152,488	2,512
Telephone	9,000	9,000	8,503	497
Postage	500	500	-	500
Uniforms	4,000	4,000	5,608	(1,608)
Dues and meetings	10,000	10,000	11,437	(1,437)
Training	3,000	3,000	1,713	1,287
Office supplies	6,000	6,000	4,362	1,638
Medical management	601,240	601,240	499,756	101,484
Kitchen equipment and supplies	2,500	2,500	805	1,695
Inmate meal expenses	350,000	350,000	305,371	44,629
Inmate supplies	10,000	10,000	1,591	8,409
Janitorial supplies	7,000	7,000	4,265	2,735
Laundry	5,000	5,000	3,061	1,939
Random drug testing	2,500	2,500	375	2,125
Miscellaneous	5,000	5,000	2,357	2,643
JBBS Grant	175,390	175,390	202,207	(26,817)
MAT meds	20,000	20,000	3,750	16,250
Community outreach programs	1,500	1,500	1,714	(214)
Computer upgrades	12,500	12,500	21,606	(9,106)
Total detention and medical operations	2,698,604	2,698,604	2,342,314	356,290
Detention transportation				
Salaries	153,294	153,294	14,193	139,101
Employee benefits	31,324	31,324	5,429	25,895
Telephone	1,800	1,800	2,095	(295)
Uniforms	2,000	2,000	210	1,790
Dues and meetings	250	250	-	250
Training	1,000	1,000	-	1,000
Supplies	3,000	3,000	2,271	729
Vehicle fuel and maintenance	31,000	31,000	5,118	25,882
Inmate transportation	2,000	2,000	-	2,000
Total detention transportation	225,668	225,668	29,316	196,352

WASHINGTON COUNTY, COLORADO
JUSTICE CENTER FUND
BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2023

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
(continued)				
Administration				
Salaries	\$ 335,184	\$ 335,184	\$ 259,856	\$ 75,328
Employee benefits	120,126	120,126	80,567	39,559
Telephone	1,800	1,800	1,460	340
IT independent contractor	18,000	18,000	15,531	2,469
Advertising and legal notices	2,500	2,500	4,893	(2,393)
Uniforms	750	750	273	477
Dues and meetings	1,000	1,000	-	1,000
State treatment	30,000	30,000	-	30,000
Training	3,500	3,500	560	2,940
Vehicle maintenance	-	-	240	(240)
Office supplies	500	500	39	461
Total administration	<u>513,360</u>	<u>513,360</u>	<u>363,419</u>	<u>149,941</u>
Total public safety	3,437,632	3,437,632	2,735,049	702,583
Capital outlay	300,000	300,000	313,604	(13,604)
Depreciaiton	<u>100,000</u>	<u>100,000</u>	<u>25,000</u>	<u>75,000</u>
Total expenditures	<u>3,857,632</u>	<u>3,857,632</u>	<u>3,099,997</u>	<u>757,635</u>
Net change in fund balance	<u>\$ (309,857)</u>	<u>\$ (309,857)</u>	103,106	<u>\$ (412,963)</u>
Fund balance at beginning of year			<u>3,537,534</u>	
Fund balance at end of year			<u>\$ 3,640,640</u>	

WASHINGTON COUNTY, COLORADO
HEALTH CARE FUND
BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2023

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Taxes				
Sales tax	\$ 958,300	\$ 958,300	\$ 1,048,699	\$ 90,399
Total taxes	958,300	958,300	1,048,699	90,399
Intergovernmental				
Grant revenues	150,000	150,000	49,461	(100,539)
Total intergovernmental	150,000	150,000	49,461	(100,539)
Charges for services				
Ambulance services	180,000	180,000	300,509	120,509
Rents	11,000	11,000	10,700	(300)
Total charges for services	191,000	191,000	311,209	120,209
Miscellaneous				
Administrative reimbursement	80,000	80,000	77,543	
Interest	8,300	8,300	18,909	
Donations	500	500	265	
Miscellaneous	10,000	10,000	1,481	(8,519)
Total Miscellaneous	98,800	98,800	98,198	240,418
Total revenues	1,398,100	1,398,100	1,507,567	111,390
Expenditures				
Health and welfare				
Administrative				
Scholarship recruitment	10,000	10,000	1,234	8,766
Total administrative	10,000	10,000	1,234	8,766
Ambulance				
Salaries	327,000	377,000	353,809	\$ 23,191
EMT stipend	56,000	56,000	57,875	(1,875)
Employee benefits	65,000	65,000	59,286	5,714
Workman's compensation	26,000	26,000	5,900	20,100
Insurance	7,500	7,500	4,387	3,113
Repairs and maintenance	11,500	11,500	4,514	6,986
Copier usage	700	700	571	129
Utilities	5,000	5,000	2,508	2,492
Telephone	4,000	4,000	2,893	1,107
Postage	50	50	24	26
Advertising and legal notices	400	400	-	400
Mileage and expenses	1,500	1,500	1,863	(363)
Injury prevention promotion	1,500	1,500	3,768	(2,268)
Dues and meetings	10,000	10,000	2,836	7,164
Fuel	16,000	16,000	11,695	4,305
Supplies	34,000	34,000	34,942	(942)
Ambulance (south Y-W)	30,000	130,000	65,662	64,338
Total ambulance	596,150	746,150	612,533	133,617
Clinic				
Insurance	7,192	7,192	7,192	-
Repairs and maintenance	2,000	2,000	651	1,349
Workman's compensation	120	120	-	120
Utilities and telephone	7,200	7,200	10,001	(2,801)
Total Clinic	16,512	16,512	17,844	(1,332)

WASHINGTON COUNTY, COLORADO
HEALTH CARE FUND
BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2023

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
(continued)				
Nursing home				
Salaries	\$ 70,000	\$ 70,000	\$ 69,610	\$ 390
Employee benefits	15,000	65,000	61,775	3,225
Operating supplies			4,366	(4,366)
Operating subsidy	25,000	325,000	157,643	167,357
Total nursing home	<u>110,000</u>	<u>460,000</u>	<u>293,394</u>	<u>166,606</u>
Total health and welfare	732,662	1,232,662	925,005	307,657
Capital outlay	1,100,000	1,100,000	928,938	171,062
Contingency reserve	-	-		-
Total expenditures	<u>1,832,662</u>	<u>2,332,662</u>	1,853,943	478,719
Net change in fund balance	<u>\$ (434,562)</u>	<u>\$ (934,562)</u>	(346,376)	<u>\$ (588,186)</u>
Fund balance at beginning of year			<u>2,922,321</u>	
Fund balance at end of year			<u>\$ 2,575,945</u>	

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the Governmental Accounting Standards Board, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Combining Statements and Budgetary Comparison Schedules – Nonmajor Governmental Funds
- Combining Statement of Fiduciary Net Position – Fiduciary Funds
- Combining Statement of Changes in Fiduciary Net Position - Fiduciary Funds

WASHINGTON COUNTY, COLORADO
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
As of December 31, 2023

	Special Revenue Funds				
	Television Translator Fund	Conservation Trust Fund	Capital Expenditures Fund	Contingent Fund	Total Governmental Funds
Assets:					
Cash and cash investments	\$ 48,801	\$ 212,371	\$ 961,040	\$ 428,526	\$ 1,650,738
Property taxes receivable	44,655		267,928	44,655	357,238
Due from other funds		7	22,222	41,529	63,758
Other receivables					-
Total Assets	\$ 93,456	\$ 212,378	\$ 1,251,190	\$ 514,710	\$ 2,071,734
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Total liabilities	-	-	-	-	-
Deferred inflows of resources					
Deferred property tax revenues	44,655		267,928	44,655	357,238
Total deferred inflows of resources					
Fund balance					
Restricted for:					-
Emergencies				470,055	470,055
Culture and recreation		212,378			212,378
Committed to:					-
Capital projects			983,262		983,262
Culture and recreation	48,801				48,801
Health and welfare					-
Total fund balance	48,801	212,378	983,262	470,055	1,714,496
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 93,456	\$ 212,378	\$ 1,251,190	\$ 514,710	\$ 2,071,734

WASHINGTON COUNTY, COLORADO
NONMAJOR GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE
For the Year Ended December 31, 2023

	Special Revenue Funds				Total Governmental Funds
	Television Translator Fund	Conservation Trust Fund	Capital Expenditures Fund	Contingent Fund	
Revenues					
Taxes	\$ 40,776		\$ 570,851	\$ 40,775	\$ 652,402
Intergovernmental	2	36,306	28	2	36,338
Miscellaneous	-	753			753
Total revenues	40,778	37,059	570,879	40,777	689,493
Expenditures					
Current					-
General government	1,223		17,126	1,223	19,572
Health and welfare					-
Culture and recreation	44,457	41,725			86,182
Capital outlay	-		266,867		266,867
Total Expenditures	45,680	41,725	283,993	1,223	372,621
Net change in fund balance	(4,902)	(4,666)	286,886	39,554	316,872
Fund balance at beginning of year	53,703	217,044	696,376	430,501	1,397,624
Fund balance at end of year	<u>\$ 48,801</u>	<u>\$ 212,378</u>	<u>\$ 983,262</u>	<u>\$ 470,055</u>	<u>\$ 1,397,624</u>

The accompanying notes and independent auditors' report
should be read with these financial statements.

WASHINGTON COUNTY, COLORADO
TELEVISION TRANSLATOR FUND
BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2023

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Taxes				
General property	\$ 40,865	\$ 40,730	\$ 40,717	\$ (13)
Delinquent taxes and interest			59	59
Total taxes	<u>40,865</u>	<u>40,730</u>	<u>40,776</u>	<u>46</u>
Intergovernmental				
Impact assistance	2	2	2	-
TV reimbursement	3,600	3,600	-	(3,600)
Total intergovernmental	<u>3,602</u>	<u>3,602</u>	<u>2</u>	<u>(3,600)</u>
Miscellaneous				
Other revenues	2,200	200		(200)
Total revenues	<u>46,667</u>	<u>44,532</u>	<u>40,778</u>	<u>(3,754)</u>
Expenditures				
General government				
Treasurer's fees	1,000	1,220	1,223	(3)
Culture and recreation				
Insurance	7,635	1,850	7,635	(5,785)
Repairs and maintenance	28,000	28,000	19,899	8,101
Utilities	19,000	19,000	15,923	3,077
Tower lease	2,000	2,000	1,000	1,000
Total culture and recreation	<u>56,635</u>	<u>50,850</u>	<u>44,457</u>	<u>6,393</u>
Capital outlay	<u>35,000</u>	<u>36,000</u>	<u>-</u>	<u>36,000</u>
Total expenditures	<u>92,635</u>	<u>88,070</u>	<u>45,680</u>	<u>42,390</u>
Net change in fund balance	<u>\$ (45,968)</u>	<u>\$ (43,538)</u>	(4,902)	<u>\$ (38,636)</u>
Fund balance at beginning of year			<u>53,703</u>	
Fund balance at end of year			<u>\$ 48,801</u>	

WASHINGTON COUNTY, COLORADO
 CONSERVATION TRUST FUND
 BUDGETARY COMPARISON SCHEDULE
 For the Year Ended December 31, 2023

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Intergovernmental				
Lottery funds	28,000	28,000	36,306	8,306
Miscellaneous				
Earnings on investments	157	157	753	596
Total revenues	<u>28,157</u>	<u>28,157</u>	<u>37,059</u>	<u>8,902</u>
Expenditures				
Culture and recreation				
Improvements	<u>75,000</u>	<u>75,000</u>	<u>41,725</u>	<u>33,275</u>
Net change in fund balance	<u>\$ (46,843)</u>	<u>\$ (46,843)</u>	(4,666)	<u>\$ (42,177)</u>
Fund balance at beginning of year			<u>217,044</u>	
Fund balance at end of year			<u>\$ 212,378</u>	

WASHINGTON COUNTY, COLORADO
 CAPITAL EXPENDITURES FUND
 BUDGETARY COMPARISON SCHEDULE
 For the Year Ended December 31, 2023

	Budgeted Amounts		Actual	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
Revenues				
Taxes				
General property	\$ 571,408	\$ 571,408	\$ 570,033	\$ (1,375)
Delinquent taxes and interest	634	634	818	184
Total taxes	<u>572,042</u>	<u>572,042</u>	<u>570,851</u>	<u>(1,191)</u>
Intergovernmental				
Impact assistance	12	12	28	16
Total revenues	<u>572,054</u>	<u>572,054</u>	<u>570,879</u>	<u>(1,175)</u>
Expenditures				
General government				
Treasurer's fees	17,000	17,000	17,126	(126)
Capital outlay	398,000	398,000	266,867	131,133
Total expenditures	<u>415,000</u>	<u>415,000</u>	<u>283,993</u>	<u>131,007</u>
Net change in fund balance	<u>\$ 157,054</u>	<u>\$ 157,054</u>	286,886	<u>\$ (129,832)</u>
Fund balance at beginning of year			<u>696,376</u>	
Fund balance at end of year			<u>\$ 983,262</u>	

WASHINGTON COUNTY, COLORADO
CONTINGENT FUND
BUDGETARY COMPARISON SCHEDULE
For the Year Ended December 31, 2023

	Budgeted Amounts			Variance with Final Budget Favorable (Unfavorable)
	Original	Final	Actual	
Revenues				
Taxes				
General property	\$ 40,818	\$ 40,818	\$ 40,717	\$ (101)
Delinquent taxes and interest	4	4	58	54
Total taxes	40,822	40,822	40,775	(47)
Intergovernmental				
Impact assistance	15,000	15,000	2	(14,998)
Total revenues	55,822	55,822	40,777	(15,045)
Expenditures				
General government				
Treasurer's fees	1,225	1,225	1,223	2
Contingency reserve	45,000	45,000		45,000
Total expenditures	46,225	46,225	1,223	45,002
Net change in fund balance	\$ 9,597	\$ 9,597	39,554	\$ (29,957)
Fund balance at beginning of year			430,501	
Fund balance at end of year			\$ 470,055	

WASHINGTON COUNTY, COLORADO
 FIDUCIARY FUNDS
 COMBINING STATEMENT OF FIDUCIARY NET POSITION
 As of December 31, 2023

	Custodial Funds		
	County Sheriff	County Treasurer	Total Governmental Funds
Assets:			
Cash and cash investments	\$ 25,189	\$ 42,069	\$ 67,258
Total Assets	<u>\$ 25,189</u>	<u>\$ 42,069</u>	<u>\$ 67,258</u>
Liabilities			
Due to other governments	\$ -	\$ 42,069	\$ 42,069
Total liabilities	-	42,069	42,069
Net position			
Restricted for:			-
Individuals and other	25,189		25,189
Total Liabilities and Net Position	<u>\$ 25,189</u>	<u>\$ 42,069</u>	<u>\$ 67,258</u>

WASHINGTON COUNTY, COLORADO
 FIDUCIARY FUNDS
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 For the Year Ended December 31, 2023

	Custodial Funds		
	County Sheriff	County Treasurer	Total
Additions			
Inmate deposits and other	\$ 219,973		\$ 219,973
Collections for other governments		8,024,637	8,024,637
Total additions	219,973	8,024,637	8,244,610
Deductions			
Commissary sales and services and other	267,496		267,496
Disbursements to other governments		8,024,637	8,024,637
Total deductions	267,496	8,024,637	8,292,133
Change in net position	(47,523)	-	(47,523)
Net position at beginning of year	72,712	-	72,712
Net position at end of year	\$ 25,189	\$ -	\$ 72,712

The accompanying notes and independent auditors' report
 should be read with these financial statements.

The public report burden for this information collection is estimated to average 380 hours annually.

LOCAL HIGHWAY FINANCE REPORT	STATE: COLORADO
	YEAR ENDING (mm/yy): 12/2023
This Information From The Records Of: Washington County	Prepared By: Misty Peterson

I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

II. RECEIPTS FOR ROAD AND STREET PURPOSES		III. EXPENDITURES FOR ROAD AND STREET PURPOSES	
ITEM	AMOUNT	ITEM	AMOUNT
A. Receipts from local sources:		A. Local highway expenditures:	
1. Local highway-user taxes		1. Capital outlay (from page 2)	\$ 1,493,917.00
a. Motor Fuel (from Item I.A.5.)		2. Maintenance:	\$ 3,284,801.00
b. Motor Vehicle (from Item I.B.5.)		3. Road and street services:	
c. Total (a.+b.)		a. Traffic control operations	\$ -
2. General fund appropriations	\$ -	b. Snow and ice removal	
3. Other local imposts (from page 2)	\$ 650,253.00	c. Other	\$ 1,176.00
4. Miscellaneous local receipts (from page 2)	\$ 33,652.00	d. Total (a. through c.)	\$ 1,176.00
5. Transfers from toll facilities		4. General administration & miscellaneous	\$ 664,165.00
6. Proceeds of sale of bonds and notes:		5. Highway law enforcement and safety	
a. Bonds - Original Issues		6. Total (1 through 5)	\$ 5,444,059.00
b. Bonds - Refunding Issues		B. Debt service on local obligations:	
c. Notes		1. Bonds:	
d. Total (a. + b. + c.)	\$ -	a. Interest	\$ -
7. Total (1 through 6)	\$ 683,905.00	b. Redemption	\$ -
B. Private Contributions		c. Total (a. + b.)	\$ -
C. Receipts from State government (from page 2)	\$ 3,336,747.00	2. Notes:	
D. Receipts from Federal Government (from page 2)	\$ 9,211.00	a. Interest	
E. Total receipts (A.7 + B + C + D)	\$ 4,029,863.00	b. Redemption	
		c. Total (a. + b.)	\$ -
		3. Total (1.c + 2.c)	\$ -
		C. Payments to State for highways	
		D. Payments to toll facilities	
		E. Total expenditures (A.6 + B.3 + C + D)	\$ 5,444,059.00

IV. LOCAL HIGHWAY DEBT STATUS

(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
A. Bonds (Total)	\$ -	\$ -	\$ -	\$ -
1. Bonds (Refunding Portion)	\$ -	\$ -	\$ -	\$ -
B. Notes (Total)	\$ -	\$ -	\$ -	\$ -

V. LOCAL ROAD AND STREET FUND BALANCE (RECEIPTS AND DISBURSEMENTS ONLY)

	A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
	\$ 7,878,309.00	\$ 4,029,863.00	\$ 5,444,059.00	\$ 6,464,113.00	\$ -

Notes and Comments:

LOCAL HIGHWAY FINANCE REPORT

STATE:
COLORADO
YEAR ENDING (mm/yy):
12/2023

II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL

ITEM	AMOUNT	ITEM	AMOUNT
A.3. Other local imposts:		A.4. Miscellaneous local receipts:	
a. Property Taxes and Assesments	\$ 39,187.00	a. Interest on investments	
b. Other local imposts:		b. Traffic Fines & Penalties	
1. Sales Taxes	\$ 22,820.00	c. Parking Garage Fees	
2. Infrastructure & Impact Fees		d. Parking Meter Fees	
3. Liens		e. Sale of Surplus Property	\$ 22,304.00
4. Licenses		f. Charges for Services	\$ -
5. Specific Ownership &/or Other	\$ 588,246.00	g. Other Misc. Receipts	\$ 5,436.00
6. Total (1. through 5.)	\$ 611,066.00	h. Other	\$ 5,912.00
c. Total (a. + b.)	\$ 650,253.00	i. Total (a. through h.)	\$ 33,652.00
<i>(Carry forward to page 1)</i>		<i>(Carry forward to page 1)</i>	

ITEM	AMOUNT	ITEM	AMOUNT
C. Receipts from State Government		D. Receipts from Federal Government	
1. Highway-user taxes (from Item I.C.5.)		1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	
a. State bond proceeds		b. FEMA	
b. Project Match		c. HUD	
c. Motor Vehicle Registrations		d. Federal Transit Administration	
d. DOLA Grant		e. U.S. Corps of Engineers	
e. Other		f. Other Federal	\$ 9,211.00
f. Total (a. through e.)	\$ -	g. Total (a. through f.)	\$ 9,211.00
4. Total (1. + 2. + 3.f)	\$ -	3. Total (1. + 2.g)	\$ 9,211.00
<i>(Carry forward to page 1)</i>		<i>(Carry forward to page 1)</i>	

III. EXPENDITURES FOR ROAD AND STREET PURPOSES - DETAIL

	ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)	TOTAL (c)
A.1. Capital outlay:			
a. Right-Of-Way Costs	\$ -	\$ -	\$ -
b. Engineering Costs	\$ -	\$ -	\$ -
c. Construction:			
(1). New Facilities	\$ -	\$ -	\$ -
(2). Capacity Improvements	\$ -	\$ 1,493,917.00	\$ 1,493,917.00
(3). System Preservation	\$ -		\$ -
(4). System Enhancement And Operation	\$ -		\$ -
(5). Total Construction (1)+(2)+(3)+(4)	\$ -	\$ 1,493,917.00	\$ 1,493,917.00
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.4)	\$ -	\$ 1,493,917.00	\$ 1,493,917.00
<i>(Carry forward to page 1)</i>			

Notes and Comments: